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|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|-------------------------------|-------------------------------------|-----------------------|----------------|
| <div></div> <div>ICB AMCL THIRD NRB MUTUAL FUND</div> <div>Asset Manager: ICB Asset Management Company Limited</div> <div>Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.</div> <div>In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (igDP'qij diU) leiagi jv 2001, the yearly audited accounts of the ICB AMCL THIRD NRB MUTUAL FUND for the period ended 30 June 2018 are appended below:</div> |                                             |                               |                                     |                       |                |
| Statement of Financial Position                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                             |                               |                                     |                       |                |
| as at June 30, 2018                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                             |                               |                                     |                       |                |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                             | Notes                         | Amount in Taka                      |                       |                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                             |                               | June 30, 2018                       | June 30, 2017         |                |
| <b>Assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                             |                               |                                     |                       |                |
| Marketable securities -at cost                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                             | 3.00                          | 1,18,15,23,852                      | 1,17,92,87,353        |                |
| Cash at bank                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                             | 4.00                          | 6,11,91,734                         | 4,50,60,432           |                |
| Other current assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                             | 5.00                          | 78,41,670                           | 1,24,21,853           |                |
| Deferred revenue expenditure                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                             | 6.00                          | 1,86,820                            | 2,80,266              |                |
| <b>Total Assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                             |                               | <b>1,25,07,44,076</b>               | <b>1,23,70,49,904</b> |                |
| <b>Equity and Liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                             |                               |                                     |                       |                |
| <b>Equity:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                             |                               |                                     |                       |                |
| Capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                             | 7.00                          | 1,00,00,00,000                      | 1,00,00,00,000        |                |
| Reserve & surplus                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                             | 8.00                          | 10,28,77,457                        | 9,56,24,774           |                |
| Provision for Marketable Investments                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                             | 9.00                          | 9,60,33,698                         | 9,10,33,698           |                |
| <b>Total Equity</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                             |                               | <b>1,19,89,11,155</b>               | <b>1,18,66,58,472</b> |                |
| <b>Liabilities:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                             |                               |                                     |                       |                |
| Current liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                             | 10.00                         | 5,18,32,921                         | 5,03,91,432           |                |
| <b>Total Equity and Liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                             |                               | <b>1,25,07,44,076</b>               | <b>1,23,70,49,904</b> |                |
| <b>Net Asset Value (NAV)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                             |                               |                                     |                       |                |
| At cost price                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                             |                               | <b>11.99</b>                        | <b>11.87</b>          |                |
| At market price                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                             |                               | <b>7.99</b>                         | <b>9.12</b>           |                |
| Statement of Profit or Loss and Other Comprehensive Income                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                             |                               |                                     |                       |                |
| for the year ended June 30, 2018                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                             |                               |                                     |                       |                |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                             | Notes                         | Amount in Taka                      |                       |                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                             |                               | June 30, 2018                       | June 30, 2017         |                |
| <b>Income</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                             |                               |                                     |                       |                |
| Profit on sale of investments                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                             |                               | 4,85,41,781                         | 5,88,23,966           |                |
| Profit on sale of unit certificate                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                             |                               | -                                   | 23,65,709             |                |
| Dividend from investment in shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                             |                               | 2,89,61,668                         | 2,31,24,843           |                |
| Interest on Bank deposits and Bond                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                             | 11.00                         | 17,19,526                           | 24,43,245             |                |
| <b>Total income</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                             |                               | <b>7,92,22,975</b>                  | <b>8,67,57,763</b>    |                |
| <b>Expenses</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                             |                               |                                     |                       |                |
| Management fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                             |                               | 1,27,10,126                         | 1,22,74,227           |                |
| Trustee fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                             |                               | 10,00,000                           | 10,00,000             |                |
| Custodian fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                             |                               | 8,54,369                            | 8,30,064              |                |
| Annual fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                             |                               | 7,95,244                            | 9,12,163              |                |
| Listing fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                             |                               | 10,00,000                           | 10,00,000             |                |
| Audit fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                             |                               | 17,250                              | 17,250                |                |
| Other operating expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                             | 12.00                         | 7,55,866                            | 7,62,448              |                |
| Deferred revenue expenditure written off                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                             | 6.01                          | 93,446                              | 93,446                |                |
| <b>Total expenses</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                             |                               | <b>1,72,26,301</b>                  | <b>1,68,89,598</b>    |                |
| <b>Profit before provision</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                             |                               | <b>6,19,96,674</b>                  | <b>6,98,68,165</b>    |                |
| Provision for marketable investments                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                             | 9.00                          | 50,00,000                           | 56,93,084             |                |
| <b>Net profit for the year</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                             |                               | <b>5,69,96,674</b>                  | <b>6,41,75,081</b>    |                |
| <b>Earnings Per Unit</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                             |                               | <b>0.57</b>                         | <b>0.64</b>           |                |
| Statement of Changes in Equity                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                             |                               |                                     |                       |                |
| for the year ended 30 June 2018                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                             |                               |                                     |                       |                |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Share Capital                               | Dividend equalization Reserve | Provision for Marketable investment | Retained Earnings     | Total Equity   |
| Balance as at July 01, 2017                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1,00,00,00,000                              | 1,25,00,029                   | 9,10,33,698                         | 8,31,24,745           | 1,18,66,58,472 |
| Provision for Marketable Investments                                                                                                                                                                                                                                                                                                                                                                                                                                                               | -                                           |                               | 50,00,000                           | -                     | 50,00,000      |
| Last year dividend paid                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | -                                           |                               | -                                   | (5,00,00,000)         | (5,00,00,000)  |
| Last year adjustment                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | -                                           |                               | -                                   | 2,56,009              | 2,56,009       |
| Net profit for the period                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | -                                           |                               | -                                   | 5,69,96,674           | 5,69,96,674    |
| Balance as at June 30, 2018                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1,00,00,00,000                              | 1,25,00,029                   | 9,60,33,698                         | 9,03,77,428           | 1,19,89,11,155 |
| Balance as at July 01, 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1,00,00,00,000                              | -                             | 8,53,40,614                         | 8,15,47,438           | 1,16,68,88,052 |
| Dividend Equilization reserve                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | -                                           | 1,25,00,029                   | -                                   | (1,25,00,029)         | -              |
| Provision for Marketable Investments                                                                                                                                                                                                                                                                                                                                                                                                                                                               | -                                           |                               | 56,93,084                           | -                     | 56,93,084      |
| Last year dividend paid                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | -                                           |                               | -                                   | (5,00,00,000)         | (5,00,00,000)  |
| Last year adjustment                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | -                                           |                               | -                                   | (97,745)              | (97,745)       |
| Net profit for the period                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | -                                           |                               | -                                   | 6,41,75,081           | 6,41,75,081    |
| Balance as at June 30, 2017                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1,00,00,00,000                              | 1,25,00,029                   | 9,10,33,698                         | 8,31,24,745           | 1,18,66,58,472 |
| Statement of Cash Flows                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                             |                               |                                     |                       |                |
| for the year ended 30 June 2018                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                             |                               |                                     |                       |                |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                             |                               | Amount in Taka                      |                       |                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                             |                               | June 30, 2018                       | June 30, 2017         |                |
| <b>Cash flow from operating activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                             |                               |                                     |                       |                |
| Dividend from investment in shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                             |                               | 2,78,71,751                         | 2,31,41,314           |                |
| Interest received                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                             |                               | 15,89,626                           | 24,43,245             |                |
| Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                             |                               | (1,66,16,423)                       | (1,56,26,283)         |                |
| <b>Net cash inflow/(outflow) from operating activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                             |                               | <b>1,28,44,954</b>                  | <b>99,58,276</b>      |                |
| <b>Cash flow from investment activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                             |                               |                                     |                       |                |
| Purchase of shares-marketable investment                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                             |                               | (29,20,86,020)                      | (53,55,47,228)        |                |
| Sales of shares-marketable investment                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                             |                               | 33,83,91,302                        | 59,01,26,701          |                |
| Share application (IPO) money deposited                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                             |                               | (1,52,00,000)                       | (9,52,00,000)         |                |
| Shares application money refunded                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                             |                               | 2,10,00,000                         | 8,72,00,000           |                |
| <b>Net cash inflow/(outflow) from investment activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                             |                               | <b>5,21,05,282</b>                  | <b>4,65,79,473</b>    |                |
| <b>Cash flow from financing activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                             |                               |                                     |                       |                |
| Dividend paid                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                             |                               | (4,88,18,934)                       | (4,81,00,555)         |                |
| <b>Net cash inflow/(outflow) from financing activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                             |                               | <b>(4,88,18,934)</b>                | <b>(4,81,00,555)</b>  |                |
| <b>Net cash flow increase/(decrease)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                             |                               | <b>1,61,31,302</b>                  | <b>84,37,194</b>      |                |
| Cash equivalent at beginning of the year                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                             |                               | 4,50,60,432                         | 3,66,23,238           |                |
| <b>Cash equivalent at end of the year</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                             |                               | <b>6,11,91,734</b>                  | <b>4,50,60,432</b>    |                |
| <b>Net Operating Cash Flow Per Unit (NOCFPU)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                             |                               | <b>0.13</b>                         | <b>0.10</b>           |                |
| <b>General Information:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                             |                               |                                     |                       |                |
| Sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | ICB Capital Management Ltd.                 |                               |                                     |                       |                |
| Trustee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Investment Corporation of Bangladesh        |                               |                                     |                       |                |
| Custodian                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Investment Corporation of Bangladesh        |                               |                                     |                       |                |
| Auditor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Khan Wahab Shafique Rahman & Co.            |                               |                                     |                       |                |
| Banker                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | IFIC Bank Limited, Principal Branch, Dhaka. |                               |                                     |                       |                |
| <b>Other Financial Information:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                             |                               | <b>June 30, 2018</b>                | <b>June 30, 2017</b>  |                |
| Dividend (cash)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                             |                               | 5%                                  | 5%                    |                |
| The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.                                                                                                                                                                                                                                                                                              |                                             |                               |                                     |                       |                |
| Sd/-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Sd/-                                        |                               | Sd/-                                |                       |                |
| Asset Manager                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Trustee                                     |                               | Khan Wahab Shafique Rahman & Co.    |                       |                |
| ICB Asset Management Company Ltd.                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Investment Corporation of Bangladesh        |                               | Chartered Accountants               |                       |                |

**ICB AMCL THIRD NRB MUTUAL FUND**  
**Notes to financial statements**  
**For the year ended June 30, 2018**

**1.00 Legal status and nature of business**

The ICB AMCL Third NRB Mutual Fund was established under a Trust Deed executed on September 07, 2009 between the ICB Capital Management Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee' and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on November 03, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (igDP"qvj diÜ) ieiagvjv 2001. The operation of the Fund commenced on May 17, 2010.

ICB Asset Management Company Ltd. (ICB AMCL) is the Manager of the Fund. The ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a paid up capital of Tk. 2.00 lac which was subsequently increased to Tk. 39.37 crore. Registration of the Company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

The ICB AMCL Third NRB Mutual Fund is a close-end Mutual Fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

**2.00 Significant Accounting Policies**

**2.01 Basis of preparation of accounts**

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987 and other applicable Rules and regulations.

**2.02 Investment**

- (a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.
- (b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

**2.02.01 Valuation of investments**

The listed securities are valued at average closing quoted market price on the stock exchanges on the date of valuation ie, on June 30, 2018.

As per requirement of IAS 32 (BAS 32) the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IAS 39 (BAS 39). Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortized cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Considering the volatility of the stock markets in Bangladesh, the fund measures and recognize the investment in financial assets at cost. If the fund measures and recognize the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 70% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (igDP"qvj diÜ) ieiagvjv 2001), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent period.

### 2.03 Provision for Marketable Investments

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall decrease in the value of the investments. As stated in Note 3.01 there is a deficit of Tk. 39,97,22,692 in the market value of shares as on June 30, 2018 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk. 9,60,33,698. (see Note 9.00)

Provision against unrealized losses arising from investment in mutual fund units are maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 as on 30 June 2015. Provision is calculated as, Required Provision (RP)= Average cost price (CP) - NAVcmp\*85%.

### 2.04 Taxation

The income of the Fund is exempted from income tax as per SRO no. 333 Dated 27.10.2011.

### 2.05 Preliminary and issue expenses

Preliminary and issue expenses represent expenditure incurred prior to the commencement of operations and establishment of the Fund. These cost are adjusted with the interest income from escrow account as per Rule 48 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (ৱগডিপ"ঞব্জ দিউ) ৱেৱাগব্জব্জ 2001. Thereafter, remaining balance will be written off over ten years at equal proportion in each year.

### 2.06 Dividend policy

As per Rule 66, of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (ৱগডিপ"ঞব্জ দিউ) ৱেৱাগব্জব্জ 2001, the Fund is required to distribute in the form of dividend to its unitholders an amount which shall not be less than 70% of annual profit during the year net of provisions.

### 2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

| <b>NAV (Taka)</b>                               | <b>Rate (%)</b>            |
|-------------------------------------------------|----------------------------|
| Not exceeding Taka 5 crore                      | 2.50%                      |
| Exceeding Taka 5 crore and up to Taka 25 crore  | 2.00% on additional amount |
| Exceeding Taka 25 crore and up to Taka 50 crore | 1.50% on additional amount |
| Exceeding Taka 50 crore                         | 1.00% on additional amount |

### 2.08 Trusteeship fee

The Trustee is entitled to an annual Trusteeship Fee @0.10% of the scheme size i.e. Tk. 10,00,000.00 (ten lac) on semi-annual basis during the life of the Fund.

### 2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

### 2.10 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (ৱগডিপ"ঞব্জ দিউ) ৱেৱাগব্জব্জ 2001, Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the Net Asset value of the Fund. As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Fund to each stock exchanges as annual listing fee.

### 2.11 Revenue recognition

Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place. Cash dividend and interest income are recognised on accrual basis.

### 3.00 Marketable Securities (At Cost)

Equity shares (Note 3.01)  
Preference shares

| Amount in Taka        |                       |
|-----------------------|-----------------------|
| June 30, 2018         | June 30, 2017         |
| 1,17,57,23,852        | 1,17,30,87,353        |
| 58,00,000             | 62,00,000             |
| <b>1,18,15,23,852</b> | <b>1,17,92,87,353</b> |

### 3.01 Sector wise break up of investments in shares is as follows:

| Sector/category          | No of shares       | Total cost price (Tk) | Total market        | Difference            |
|--------------------------|--------------------|-----------------------|---------------------|-----------------------|
| Banks                    | 44,34,278          | 9,39,66,511           | 6,71,57,823         | (2,68,08,689)         |
| Investment/fund          | 48,92,268          | 3,76,78,638           | 3,59,20,695         | (17,57,942)           |
| Engineering              | 16,73,077          | 10,64,96,494          | 6,33,16,759         | (4,31,79,735)         |
| Food and Allied products | 2,74,012           | 1,07,33,412           | 84,26,942           | (23,06,470)           |
| Fuel & Power             | 21,01,297          | 16,19,13,921          | 12,15,21,816        | (4,03,92,105)         |
| Textiles                 | 37,86,146          | 7,38,02,307           | 4,66,85,156         | (2,71,17,151)         |
| Pharmaceuticals          | 21,25,774          | 19,37,64,619          | 18,96,52,067        | (41,12,553)           |
| Services                 | 4,05,580           | 3,44,48,667           | 1,33,90,746         | (2,10,57,921)         |
| Cement                   | 4,75,851           | 6,12,58,330           | 4,17,35,989         | (1,95,22,342)         |
| Information technology   | 3,30,038           | 1,51,73,768           | 1,27,07,973         | (24,65,796)           |
| Ceramic                  | 4,31,647           | 3,54,89,935           | 1,66,76,324         | (1,88,13,612)         |
| Insurance                | 23,00,703          | 9,80,48,366           | 5,45,16,346         | (4,35,32,021)         |
| Telecommunication        | 2,000              | 5,44,088              | 7,76,400            | 2,32,312              |
| Travel & Leisure         | 3,24,405           | 1,18,06,185           | 73,08,209           | (44,97,976)           |
| Finance and leasing      | 32,58,797          | 12,50,06,845          | 5,68,14,943         | (6,81,91,902)         |
| Corporate bond           | 1,500              | 13,58,889             | 14,32,875           | 73,986                |
| Miscellaneous            | 10,54,629          | 11,42,32,876          | 3,79,60,098         | (7,62,72,778)         |
|                          | <b>2,78,72,002</b> | <b>1,17,57,23,852</b> | <b>77,60,01,159</b> | <b>(39,97,22,692)</b> |

### 4.00 Cash at Bank

|                                                |                    |                    |
|------------------------------------------------|--------------------|--------------------|
| IFIC Bank Ltd, Motijheel Branch STD account    | 3,22,72,056        | 1,79,14,882        |
| Citi Bank N.A, Motijheel Escrow account        | 69,37,891          | 69,40,392          |
| IFIC Bank LTD., Federation Branch,(D/A- 10-11) | 1,02,54,314        | 1,01,90,187        |
| IFIC Bank LTD., Motijheel Branch,(D/A- 13-14)  | 29,39,846          | 28,80,585          |
| IFIC Bank LTD., Motijheel Branch,(D/A- 14-15)  | 40,85,355          | 39,22,453          |
| IFIC Bank LTD., Motijheel Branch,(D/A- 15-16)  | 20,15,578          | 20,96,558          |
| IFIC Bank LTD., Motijheel Branch,(D/A- 16-17)  | 14,83,035          | -                  |
| <b>Sub Total</b>                               | <b>5,99,88,075</b> | <b>4,39,45,057</b> |

### Foreign currency accounts: ( 4.01)

|                                                   |                  |                  |
|---------------------------------------------------|------------------|------------------|
| Citi Bank N.A, Motijheel Branch (USD) (Note 4.01) | 12,00,852        | 11,12,805        |
| Citi Bank N.A, Motijheel Branch (GBP) (Note 4.01) | 2,530            | 2,325            |
| Citi Bank N.A, Motijheel Branch (EUR) (Note 4.01) | 277              | 245              |
| <b>Sub Total</b>                                  | <b>12,03,659</b> | <b>11,15,375</b> |

### Total cash at Bank

|                    |                    |
|--------------------|--------------------|
| <b>6,11,91,734</b> | <b>4,50,60,432</b> |
|--------------------|--------------------|

### 4.01 The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) from non-resident Bangladeshis, as per bank statements their closing balances were USD 14,347.10, GBP 22.89 and EUR 2.83 respectively at 30 June 2018, awaiting for clearance and the conversion rate of BDT with foreign currency are as follows USD 83.7000 GBP 110.5426 and EUR 97.7867.

|                                                                           |             | Amount in Taka        |                       |
|---------------------------------------------------------------------------|-------------|-----------------------|-----------------------|
|                                                                           |             | June 30, 2018         | June 30, 2017         |
| <b>5.00 Other current assets</b>                                          |             |                       |                       |
| Dividend receivables                                                      |             | 33,94,751             | 23,04,834             |
| Interest receivables                                                      |             | 1,29,900              | -                     |
| Receivable from ISTCL                                                     |             | 16,17,019             | 16,17,019             |
| Securities and other deposits                                             | (Note-5.01) | 5,00,000              | 5,00,000              |
| Share Application Money                                                   |             | 22,00,000             | 80,00,000             |
|                                                                           |             | <b>78,41,670</b>      | <b>1,24,21,853</b>    |
| <b>5.01 Securities and other deposits</b>                                 |             |                       |                       |
| Security money Tk.500,000 deposit to CDBL account.                        |             |                       |                       |
| <b>6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)</b> |             |                       |                       |
| Printing and stationery                                                   |             | 21,72,898             | 21,72,898             |
| Entertainment                                                             |             | 11,09,637             | 11,09,637             |
| Postage and telegram                                                      |             | 1,27,928              | 1,27,928              |
| Registration fee and listing fee                                          |             | 57,53,500             | 57,53,500             |
| Bank charges                                                              |             | 20,975                | 20,975                |
| Advertisement                                                             |             | 4,81,604              | 4,81,604              |
| Pre Issue expenses                                                        |             | 58,22,220             | 58,22,220             |
| Lottery conduction fees                                                   |             | 2,09,000              | 2,09,000              |
| Banker to the issue commission                                            |             | 47,91,970             | 47,91,970             |
| Rent Expenses                                                             |             | 1,36,480              | 1,36,480              |
| Formation fee                                                             |             | 1,00,00,000           | 1,00,00,000           |
| Others                                                                    |             | 89,235                | 89,235                |
|                                                                           |             | <b>3,07,15,447</b>    | <b>3,07,15,447</b>    |
| Less: profit on bank deposits                                             |             | 3,10,28,282           | 3,10,28,282           |
|                                                                           |             | <b>(3,12,835)</b>     | <b>(3,12,835)</b>     |
| Less: Loss of conversion of FC                                            |             | 12,47,223             | 12,47,223             |
|                                                                           |             | <b>9,34,388</b>       | <b>9,34,388</b>       |
| Less: Amortization of Preliminary expenses (6,54,122+93,446) (6.01)       |             | 7,47,568              | 6,54,122              |
| <b>Balance as on June 30</b>                                              |             | <b>1,86,820</b>       | <b>2,80,266</b>       |
| <b>6.01 Amortization of Preliminary expenses for this year</b>            |             | <b>93,446</b>         | <b>93,446</b>         |
| <b>7.00 Unit capital</b>                                                  |             |                       |                       |
| 10,00,00,000 number of units of Tk 10 each in circulation.                |             | <b>1,00,00,00,000</b> | <b>1,00,00,00,000</b> |
| <b>8.00 Reserve and Surplus</b>                                           |             |                       |                       |
| Dividend Equalization Reserve (Note 8.01)                                 |             | 1,25,00,029           | 1,25,00,029           |
| Retained Earning (Note 8.02)                                              |             | 9,03,77,428           | 8,31,24,745           |
|                                                                           |             | <b>10,28,77,457</b>   | <b>9,56,24,774</b>    |
| <b>8.01 Dividend Equalization Reserve</b>                                 |             |                       |                       |
| Balance as at July 01                                                     |             | 1,25,00,029           | -                     |
| Addition during the year                                                  |             | -                     | 1,25,00,029           |
|                                                                           |             | <b>1,25,00,029</b>    | <b>1,25,00,029</b>    |
| <b>8.00 Retained Earning</b>                                              |             |                       |                       |
| Balance as on July 01                                                     |             | 8,31,24,745           | 8,15,47,438           |
| Less: Last year dividend                                                  |             | 5,00,00,000           | 5,00,00,000           |
| Less: Dividend Equalization Reserve                                       |             | -                     | 1,25,00,029           |
| Add: Last year adjustment                                                 |             | 2,56,009              | 97,745                |
|                                                                           |             | <b>3,33,80,754</b>    | <b>1,89,49,664</b>    |
| Addition during the year                                                  |             | 5,69,96,674           | 6,41,75,081           |
| <b>Balance as on June 30</b>                                              |             | <b>9,03,77,428</b>    | <b>8,31,24,745</b>    |

|                                                  |  | Amount in Taka     |                    |
|--------------------------------------------------|--|--------------------|--------------------|
|                                                  |  | June 30, 2018      | June 30, 2017      |
| <b>9.00 Provision for Marketable Investments</b> |  |                    |                    |
| Opening balance                                  |  | 9,10,33,698        | 8,53,40,614        |
| Add: provision for investment in Mutual Fund     |  | -                  | 6,93,084.00        |
| Add: provision for other investment              |  | 50,00,000          | 50,00,000          |
| <b>Total provisions (Note 2.03)</b>              |  | <b>9,60,33,698</b> | <b>9,10,33,698</b> |
| <b>10.00 Current liabilities</b>                 |  |                    |                    |
| Management fee payable to ICB AMCL               |  | 1,27,10,136        | 1,22,74,227        |
| Custodian fee payable to ICB                     |  | 8,54,369           | 8,30,064           |
| Audit fee                                        |  | 17,250             | 17,250             |
| Annual Fee (SEC) Fee                             |  | 14,682             | 2,92,757           |
| Share application money refundable               |  | 80,97,579          | 80,09,295          |
| Dividend payable (Note 10.01)                    |  | 3,01,29,905        | 2,89,48,839        |
| Others                                           |  | 9,000              | 19,000             |
| <b>Total current liabilities</b>                 |  | <b>5,18,32,921</b> | <b>5,03,91,432</b> |
| <b>10.01 Dividend payable</b>                    |  |                    |                    |
| Dividend payable 2010-11                         |  | 2,05,83,775        | 2,05,72,125        |
| Dividend payable 2013-14                         |  | 24,29,250          | 25,06,250          |
| Dividend payable 2014-15                         |  | 37,52,193          | 37,78,943          |
| Dividend payable 2015-16                         |  | 19,40,271          | 20,91,521          |
| Dividend payable 2017-18                         |  | 14,24,416          | -                  |
| <b>Total</b>                                     |  | <b>3,01,29,905</b> | <b>2,89,48,839</b> |
| <b>11.00 Interest on Bank deposits and Bond</b>  |  |                    |                    |
| Interest on Short Term Deposit                   |  | 14,39,937          | 20,31,501          |
| Interest on Listed Bond                          |  | 1,29,900           | 1,34,100           |
| Interest on Preference Share                     |  | 1,49,689           | 2,77,644           |
|                                                  |  | <b>17,19,526</b>   | <b>24,43,245</b>   |
| <b>12.00 Other operating expenses</b>            |  |                    |                    |
| Printing and stationary                          |  | 26,975             | 41,157             |
| Postage & Telegram                               |  | -                  | 11,543             |
| Bank charges and excise duty                     |  | 55,396             | 36,898             |
| Advertisement Expense                            |  | 2,66,533           | 2,66,609           |
| CDBL Charges                                     |  | 79,136             | 3,17,638           |
| CDBL annual fee & Connection charge              |  | 2,12,000           | 12,000             |
| Dividend distribution expenses                   |  | 52,444             | 51,751             |
| IPO application expenses                         |  | 43,000             | -                  |
| Others                                           |  | 20,382             | 24,852             |
|                                                  |  | <b>7,55,866</b>    | <b>7,62,448</b>    |